

HBC: Resolution of Annual General Meeting 2015

Hoa Binh Construction & Real Estate Corporation (HOA BINH CORPORATION) announced the resolution of the 2015 annual general meeting dated April 22, 2015 as follows:

I. Approving report on profit and loss and profit distribution in 2014:

1. Approving profit and loss in 2014:

By: billion dongs

	Reality 2013	Compared to plan 2013 (+/_)	Compared to reality 2013 (+/_)
Total assets	5,803.5		22.8%
Owner equity	996		4.8%
Net income	3,518.2	70.4%	2.5%
Profit after tax	71	40.6%	2.7

2. Approving profit distribution plan:

By: dongs

Retained earnings to December 31, 2014	135,048,838,697
Remuneration of the Board of Directors, the Board of Supervisors in 2012 (the remaining)	464,000,000
Payment for the 2014 dividend in stock: 15%	80,094,115,500
Retained earnings	54,490,723,197

3. Approving to issue bonus shares for existing shareholders with exercise ratio 10:3 from the surplus capital until December 31, 2014.

II. Approving business plan for 2015:

- Revenue: VND5,300 billion, increasing 50.6% compared to 2014 reality
- Profit after tax: VND180 billion
- Dividend: 15%

III. Approving remuneration of the Board of Directors, the Board of Supervisors in 2015

- Chairman: VND180 million/year, Head of the Board of Supervisors: VND120 million/year, a member of the Board of Directors and a member the Board of Supervisors: VND96 million/year
 - Bonus fund of the Board of Directors and the Board of Supervisors: 2% of profit after tax and 10% of the exceeded profit.
- IV. Approving investment real estate and capital use plan
- V. Approving to issue 1,000,000 shares to employees who have worked in company for 3 consecutive years and have not been disciplined from January 01, 2012 to December 31, 2014.
- Approving to issue 1,300,000 rights to employees who have worked in company for 3 consecutive years and have not been disciplined, 1 right can buy 1 share at par value.
 - Approving to issue maximum 20 million shares with the price not lower than 1.2 times of its shares' book value at the time of new share issuance
- VI. Amending the company's regulation.
- VII. Choosing an auditing company to audit for fiscal year 2015 and 2016: Authorized to the Board of Directors to choose an auditing company in the list auditing companies below:
- PriceWaterHouseCoopers Viet Nam
 - KPMG Viet Nam
 - Grant Thornton Viet Nam
 - Ernst & Young Viet Nam
 - Deloitte Viet Nam
- VIII. Approving Mr. Le Viet Hai - the BOD Chairman concurrently as CEO.